

ABSTRACT

A method and system for determining a serious intent to purchase a good or service, comprising the steps of: receiving a declaration of intent to purchase a good or service from a buyer entity and not receiving at
5 substantially the same time a commitment to purchase that good or service from a specific selling entity; receiving a penalty deposit of value or a penalty authorization to obtain something of value from the buyer entity to facilitate future payment of a penalty; determining if a proof of purchase of the good or service has been received within a predetermined
10 period of time; if the proof of purchase has been received within the predetermined period of time, then returning the deposit or canceling the authorization.